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**The future of Cryptocurrency**

The topic of the article is the problems that Libra (Facebook’s cryptocurrency) is facing before it’s official launch in 2020, one of them being the relationships with regulators.

PayPal was one of the original 28 supporters of Libra, but now is getting cold feet over the idea. The most interesting thing about this article, is that the Facebook person in charge was formerly PayPal’s president.

One of the main concerns PayPal addressed was that they didn’t feel Facebook had done enough work with the regulators with the concerns about money laundering. Libra still has over 1500 entities backing them up. Each one of them have pledged $10 million to the project, which they have yet not handed. Mastercard may also pull out of the project.

My personal view of the topic is that cryptocurrency is something inevitable, and many private companies will create their own digital money. It’s the work of those companies and their corresponding governments to find a way to manage this new scenario.

We’ve already seen what can happen when we handle all the management of the money to private corporations, so in order to avoid a new recession, governments need to be part of the conversation, and one of the main actors.